

Average Prices per Type of Offer (buy/sell) Traded on CMBC 2015

| Delivery Period | Volume (MWh) | ROPEX_FM_M | Average Price (euro/MWh) |                                      |                                       |
|-----------------|--------------|------------|--------------------------|--------------------------------------|---------------------------------------|
|                 |              |            | Buy/Sell                 | Per Offer's Type                     |                                       |
|                 |              |            |                          | Buying Offers<br>at Maximum<br>Price | Selling Offers<br>at Minimum<br>Price |
| Jan.15          | 2.979.277    | 38,10      | 36,01                    | 34,44                                | 38,82                                 |
| Feb.15          | 2.591.038    | 37,99      | 35,86                    | 34,32                                | 38,71                                 |
| Mar.15          | 2.749.675    | 37,96      | 35,77                    | 34,16                                | 38,68                                 |
| Apr.15          | 2.180.642    | 37,61      | 35,47                    | 33,72                                | 38,37                                 |
| May.15          | 1.817.376    | 37,46      | 35,17                    | 33,44                                | 38,59                                 |
| Jun.15          | 1.761.701    | 37,52      | 35,17                    | 33,43                                | 38,58                                 |
| Jul.15          | 1.634.548    | 37,69      | 35,09                    | 33,31                                | 38,81                                 |
| Aug.15          | 1.622.315    | 37,58      | 34,92                    | 33,11                                | 38,77                                 |
| Sep.15          | 1.609.195    | 37,71      | 35,09                    | 33,27                                | 38,79                                 |
| Oct.15          | 1.676.336    | 37,70      | 35,14                    | 33,35                                | 38,80                                 |
| Nov.15          | 1.619.309    | 37,69      | 35,14                    | 33,34                                | 38,80                                 |
| Dec.15          | 1.666.862    | 37,74      | 35,14                    | 33,33                                | 38,80                                 |